

Virginia Federal Credit Union – Credit Card Account Agreement Terms and Conditions (Agreement)

Effective December 1, 2024. To find out what may have changed, call us at (804) 323-6800 or toll free (800) 285-6609.

M-902627

INTEREST RATE AND INTEREST CHARGES	
ANNUAL PERCENTAGE RATE (APR) for Purchases, Cash Advances & Balance Transfers	Introductory rate of 0%* for a period of 12 months on Purchases and Transfers in first 60 days based on your creditworthiness.
Essential Mastercard® Credit Card	Non-introductory rates 13.49% to 17.99%
Cash Rewards Mastercard® Credit Card	Non-introductory rates 15.49% to 17.99%
Flex Rewards World Mastercard® Credit Card	Non-introductory rates 17.49% to 17.99% After introductory offer, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.**
	Note: Introductory rate is subject to eligibility criteria and may not apply to all applicants. Eligibility for the introductory rate will be determined based on various factors, including but not limited to, creditworthiness, account history, and other underwriting criteria. Final rate offered may vary. Terms and conditions apply.
Penalty APR and When it Applies	NONE
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on Cash Advances and Balance Transfers on the transaction date.
Minimum Interest Charge	NONE
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore/
FEES	
Annual Fee	NONE
Transaction Fees:	
• Balance Transfer	3% of the amount of each transfer for the 60-day introductory period. NONE for non-introductory rates.
• Cash Advance	NONE
• Foreign Transaction	NONE
Penalty Fees:	
• Late Payment	• up to \$35
• Over-Credit-Limit	• \$0
• Returned Payment	• up to \$25

*Any Purchases or Transfers at the Introductory rate that are 90 days past due or more will forfeit the 0% rate and revert back to the current Purchase and Balance Transfer rate in effect at that time and applies to the entire outstanding promotional purchases and balances transferred.

****Variable Rate Information.** The APR is a variable rate based on the U.S. Prime Rate plus the applicable Margin. The Prime Rate is the highest rate published in the Wall Street Journal as of the first day of the calendar months March, June, September and December and becomes effective on the first day of your billing cycle that begins in the same month in which the index was published. The Margin is based on our review of your credit report. The Margin will range from 5.74% to 20.74% based on the product type. The final rate will not exceed 17.99%. The current Prime Rate published in the Wall Street Journal is 7.75% as of December 1, 2024.

How We Will Calculate Your Balance. We use a method called, "Average Daily Balance (including new purchases)." See the Account Agreement for more details.

Billing Rights. Information on your rights to dispute transactions and how to exercise those rights is provided in the Account Agreement.

This is a multi-page document. It is important that you thoroughly read and understand this entire document.

This Account Agreement sets forth the terms and conditions of your Essential Mastercard®, Cash Rewards Mastercard®, or Flex Rewards Mastercard® Credit Card as applicable and contains important information and disclosures as required by law. Refer to your Welcome letter for your specific card type and APR. **Please Read this Carefully and Retain this Agreement.**

DEFINITIONS. Unless otherwise stated, the words: 1) "you," "your," and "cardholder" mean each person legally obligated under this Agreement, each person who is granted, accepts or uses the Card, and/or any person who agrees to pay for the Card; 2) "We," "us," "our" and "VACU" mean Virginia Federal Credit Union, its successor and/or assigns; 3) "Card" means authorization issued to you under the terms of this Agreement which allow you to access a credit card account and its assigned account number, including the use of the actual card or related card, PIN, telephonic, check or any other device; and 4) "Transaction" means credit extended or any amount added to the Balance, which includes but is not limited to, a Purchase, Cash Advance, Balance Transfer, transaction fee, penalty fee and/or any collection cost.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT. To help the U.S. government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens the account or is added to the account. When you open the account we will ask you for your name, address, date of birth and other information that will allow us to identify you. We can also use other means to verify the information about you. By applying you authorize us to obtain your credit report.

1. DEFAULT AND LIEN ON SHARES. We may elect to declare all amounts owed to us as immediately due and payable without notice or demand of any kind to you if (i) the Card is cancelled or surrender is demanded by us; (ii) you default in any payment due; (iii) you are declared deceased, bankrupt or insolvent; (iv) any attachment or garnishment proceedings are initiated against you or your property; (v) you violate any part of this Agreement or any other written Agreement you have with us; (vi) you make any false or misleading statements in any credit application or update of credit information; or (vii) anything else happens which we believe may substantially reduce your ability to repay what you owe. **IF YOU HAVE OTHER LOANS FROM US OR TAKE OUT OTHER LOANS WITH US IN THE FUTURE, COLLATERAL SECURING THOSE LOANS WILL ALSO SECURE YOUR OBLIGATIONS UNDER THIS AGREEMENT.** In addition to other remedies, subject to limitations of applicable federal and state law you grant the Virginia Federal Credit Union a security interest in (Virginia Code § 6.2-1359) in all monies and accounts including share, share draft and share certificate accounts and other amounts held by the Virginia Federal Credit Union, whether held in special, general or held in safe keeping and to which you have an ownership interest. Every such security interest may be exercised without demand upon or notice to you. If you have an unpaid credit card balance, you agree we may use funds in your Account(s) to pay any and all of the unpaid balance unless otherwise prohibited by Federal and/or state law. No such security interest shall be deemed to have been waived by any act or conduct on our part, or any failure to enforce such security interest, or by any delay in doing so. Every security interest shall continue in full force and effect until such security interest is specifically waived or released by an instrument in writing executed by us. **UNLESS you expressly agree otherwise Household Goods (as defined in applicable law) and your dwelling will not secure your obligations under this Agreement even if the Virginia Federal Credit Union has or later acquires a security interest in household goods or a mortgage on the dwelling. You agree to pay all costs incurred by us in collecting your indebtedness or in enforcing this Agreement, including Attorneys' fees of 33 1/3% of the unpaid balance or such greater amount as may be reasonable and just and also those costs, expenses and attorneys' fees incurred in appellate, bankruptcy and post-judgment proceedings except to the extent such costs, fees or expenses are prohibited by law. You agree that we may apply any amounts in your accounts to satisfy your debts in the event we obtain judgment against you. You agree to pay attorney fees and collection cost whether or not an attorney files suit.**

2. CONSENT & AGREEMENT. You consent and agree to the terms and conditions of this Agreement. Any activation or use of the Card indicates your consent and acceptance of the terms and conditions contained herein, and you agree to pay all amounts owed when due. You do not have to accept the Card or pay any fee unless you activate or use the Card. We can amend this Agreement at any time and without notice to you unless required by law. When required by law we will provide written notice to you within the time period allowed by law. Any Card access by you on or after the effective date of the change constitutes your acceptance of the changed term.

3. ENGLISH LANGUAGE. We will use and you agree to use, English language for all communication and correspondence, be it verbal, written, electronic or otherwise. We may accept your communication or correspondence in another language, but we are not obligated to do so.

4. FINANCE CHARGE CALCULATION METHOD - Average Daily Balance (including new purchases). (a) For Cash Advances and Balance Transfers: Finance Charge will be imposed from the date made or from the first day of the billing cycle in which the Cash Advance or Balance Transfer posted to your Card, whichever is later, and will continue to accrue until paid. If the New Balance shown on your periodic billing statement for the prior billing cycle is paid in full within 25 days from the closing date of that statement, no Finance Charge will be imposed during the current billing cycle for a Cash Advance or Balance Transfer posted to your Card during previous billing cycles. The Finance Charge for a billing cycle is computed by applying the monthly Periodic Rate (APR divided by 12) to the average daily balance of Cash Advances. (b) For Purchases: A Finance Charge will be imposed on Purchases only if you elect not to pay the entire New Balance shown on your periodic billing statement for the previous billing cycle within 25 days from the closing date of that statement. If you elect not to pay the entire New Balance shown on your previous periodic billing statement within that 25 day period, a Finance Charge will be imposed on the unpaid average daily balance of such Purchases from the previous billing statement closing date and on new Purchases from the date of posting to your Card during the current billing cycle, and will continue to accrue until the closing date of the billing cycle preceding the date on which the entire New Balance is paid in full or until the date of payment if more than 25 days from the closing date. The Finance Charge for a billing cycle is computed by applying the monthly Periodic Rate (APR divided by 12) to the average daily balance of Purchases.

5. BALANCE COMPUTATION METHOD. We figure the finance charge on your account by applying the periodic rate to the "average daily balance" of your account (including current transactions). To get the "average daily balance" we take the beginning balance of your account each day, add any new Transactions and subtract any payments or credits. This gives us the daily balance. Then, we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "average daily balance."

6. VARIABLE RATE INFORMATION. The APR is a variable rate based on the U.S. Prime Rate plus the applicable Margin. The Prime Rate is the highest rate published in the Wall Street Journal as of the first day of the calendar months of March, June, September and December and becomes effective on the first day of your billing cycle that begins in the same month in which the index was published. If the U.S. Prime Rate increases, your rate will increase. If the U.S. Prime Rate is not published or becomes unavailable, we may substitute a rate that we believe, in our sole discretion, to be similar to the U.S. Prime Rate.

The Margin is a specific number of percentage points which is added to the U.S. Prime Rate to calculate the Annual Percentage Rate. Your Margin will be determined by our review of your credit report. The Margin is the same for purchases, cash advances, and balance transfers unless any promotional offer states otherwise. The current Margin ranges:

Essential Mastercard® Margin Range: 5.74% to 16.74%
Cash Rewards Mastercard® Margin Range: 7.74% to 18.74%
Flex Rewards World Mastercard® Margin Range: 9.74% to 20.74%

7. APR/MARGIN SUBJECT TO CHANGE. Once your account has been opened for one year, every six months we obtain and evaluate your consumer credit information. Based on the results of our review your variable rate margin can decrease or increase which will result in a decrease or increase in your APR. Any fixed-rate promotional APR may increase and is permanently forfeited at the time any payment is 90-days past due.

8. MINIMUM PAYMENT AMOUNT. The required minimum periodic payment is the greater of: (1) \$25 or 2.50% of that portion of the New Balance that does not exceed your credit limit, plus the entire portion of the New Balance in excess of your credit limit, plus any amount past due, whichever is greater; or (2) the total New Balance as shown on your periodic billing statement if the balance is under \$25. Unless specified otherwise, payments must be mailed to the address indicated on your periodic billing statement.

9. PERMITTED & ILLEGAL USE OF CARD. You may use the Card: a) upon your verbal, transmitted or written request when presented in a manner or form acceptable by any merchant or financial institution that is a member, alone or in association with others, of Mastercard, b) if offered by us, upon execution of a written cardholder agreement to a Mastercard over that is a member, alone or in association with others, of Mastercard in which we participate. You warrant and agree that your Card will not be used to make or facilitate any illegal transactions and will only be used for consumer purposes as determined by applicable law; and that such use, including any authorized use, constitutes an event of default under this Agreement and we may, at our option terminate your card privileges. Upon termination you will continue to owe all outstanding balances until repaid in full. You agree that we will not have any liability, responsibility or culpability whatsoever for any such

use by you or any authorized user. You further agree to indemnify and hold the Credit Union harmless from any suits, liability, damages or adverse action of any kind that results directly or indirectly from such illegal use.

- 10. REVOKE OR REFUSE TO HONOR CARD.** The Card is our property, it is not transferable and you must surrender it to us or our designee upon demand. As allowed by law, we can cancel, revoke or repossess the Card and/or modify its privileges, including your credit limit, at any time with or without cause or notice to you. We may cancel an inactive Card. We can deny any Transaction or request for authorization of a Transaction at any time with or without cause or notice to you. We are not liable for any refusal to honor your Card or for any retention of your card by us, or any other party such as a merchant of goods or services, financial institution or seller.
- 11. RECURRING PREAUTHORIZED TRANSACTIONS.** Recurring preauthorized transactions occur when you authorize a merchant to automatically initiate a transaction using your Card information on a recurring basis. If we issue a new credit card with a different number or expiration date to you, VACU may (but are not obligated to) provide your new card number and expiration date to a merchant with whom you have set up a recurring preauthorized transaction. This is done to ensure that your recurring preauthorized transactions continue without interruption. There will be situations where you will have to contact the merchant directly to update the card information.
- 12. REFUNDS/ADJUSTMENTS.** Any refund, adjustment or credit to your Card will not be by cash, but rather by a credit advice and will be shown as a credit on your periodic billing statement from us.
- 13. CREDIT LIMIT.** You agree to not use or permit the use of your Card for any Transaction that will exceed the credit limit established by us. We are not obligated to do so but we may accept a Transaction that would exceed your credit limit. We have the right to demand immediate payment of any amount by which you are over your credit limit. We may not post payments to your account or reflect them in your available credit limit until the date your payment is actually collected by us.
- 14. BILLING STATEMENT.** You will receive a periodic billing statement at intervals determined by us that reflects all Card transactions for the prior monthly period. We will assume this statement is correct and accepted by you unless you write to us and tell us otherwise within 60 days from the date we mailed you the statement.
- 15. GOVERNING LAW & VENUE.** Except to the extent that Federal law is applicable including but not limited to the rights of a "covered person" under the Military Lending Act, the validity, construction and enforcement of this Agreement and all matters arising out of the issuance and use of the Card will be governed by the laws of the Commonwealth of Virginia without regard to conflict-of-law principles, or where you live or use the Card. In the event civil collection becomes necessary, with the exception of disputes covered by arbitration, you consent to venue in the courts of the City of Richmond, Virginia and Chesterfield County, Virginia.
- 16. OTHER FEES & AGREEMENTS/DISCLOSURES.** Disclosures outlined in our current Membership Rules and Regulations, and our Account and Fee Disclosure are applicable to this Agreement and are available upon request. Any other applicable rules and regulations such as those governing ATM transactions also apply. Unless prohibited by law or regulation, additional fees plus applicable taxes may be assessed by us. Refer to our current Account and Fee Disclosure or contact us to find our specific amounts or fees not specified in this Agreement. Fees include, but are not limited to: a) initiate or effect a payment by any method that is returned or not honored; b) request a copy of a document; c) request a replacement card or Personal Identification Number; or d) use your card for Transactions at automated teller machines. All such charges will be treated as Purchases for purposes of calculating Finance Charges unless prohibited by law or regulation.
- 17. MONITOR & RECORD.** VACU, its agents or service companies may monitor and/or record any telephonic communications with you. Unless legally required, we are under no obligation to share or reveal any recorded communication with you.
- 18. LIABILITY FOR UNAUTHORIZED USE.** If you notice the loss or theft of your credit card or a possible unauthorized use of your card, you should write to us immediately at: Virginia Federal Credit Union, P.O. Box 90010, Richmond, Virginia 23225-9010 or call us at (800) 285-5051 or (804) 323-6000. **To Report a Lost or Stolen Card, call (800) 449-7728. You will not be liable for any unauthorized use that occurs after you notify us. You may, however, be liable for unauthorized use that occurs before your notice to us. However, if you exercise reasonable care in safeguarding your card from risk of loss or theft and, upon discovering the loss or theft promptly report the loss or theft to us, you will not be liable for any unauthorized transactions. In any case, your liability will not exceed \$50.**
- 19. ACCOUNT CHANGES.** You agree to advise us in writing of any change in your financial condition that affects your ability to repay your indebtedness and to provide a current credit application upon our request. You agree to advise us in writing (or by any other method approved by us) of any name change, address change, account closure or to add or remove a user.
- 20. DISCLOSING INFORMATION & CREDIT REPORTING.** To the extent allowable by law, we may disclose information about the existence or condition of your Card to third parties such as credit reporting agencies or merchants. Periodically we may review your credit history by obtaining information from credit reporting agencies and others, and you agree that we can use this information for any purpose subject to applicable law.
- 21. FOREIGN TRANSACTIONS.** You may use your Card for retail purchases with foreign merchants and for cash withdrawals from foreign ATMs that bear the Mastercard®, Maestro®, NYCE® or Cirrus® logo and these foreign transactions will be converted into U.S. dollars. Some merchant and ATM transactions, even if you and/or the merchant or ATM are located in the United States, are considered foreign transactions under the applicable network rules. VACU does not control how these merchants, ATMs and transactions are classified for this purpose. The exchange rate in effect when the transaction is processed may differ from the rate in effect on the date of the transaction or the date of the posting of the transaction to your account. If you effect a transaction with your Mastercard in a currency other than U.S. dollars, Mastercard uses a government mandated rate if required to do so, or a wholesale market rate. VACU does not apply any additional conversion fee other than what the network imposes. If you need to contact us about your card while outside of the United States, call Mastercard collect at 1-636-722-7111.
- 22. PAYMENT POSTING.** If different APRs apply to your account balance, then we will apply your total Minimum Payment Amount to the balance with the lowest APR. Any excess payment amount is applied to the balance with the highest APR. We can reject payments not denominated in U.S. dollars or not drawn on a U.S. financial institution. From time to time, we may allow you to skip a monthly payment. If we do, we will notify you. If you choose to skip a payment, finance charges will continue to accrue.
- 23. FLEX REWARDS WORLD MASTERCARD CREDIT CARD REWARDS ONLY.** Please see the Flex Rewards program Terms and Conditions or log on to www.vacu.org for more information.
- 24. MASTERCARD CASH REWARDS REBATE ONLY.** Standard 1% reward on all new net purchases (qualifying purchases less credits, returns, and adjustments) charged to the account each billing cycle. Earn additional bonus rewards on the first \$3,000 of net purchases in each of these three categories annually when processed by an eligible participating merchant: (a) grocery and (b) restaurant merchants - 1% bonus for a 2% total rebate; and (c) gas merchants - 2% bonus for a 3% total rebate. For each category, any net purchase in excess of \$3,000 will earn the standard 1% rebate. Rewards may be redeemed through Manage Cards in Online Banking, the VACU mobile app, or by contacting Member Services. Minimum redemption is \$5.00.
- 25. EFFECT OF AGREEMENT.** This Agreement is the contract which applies to all transactions on your Account even though the sales, cash advance, credit or other slips you sign or receive may contain different terms. We may amend this Agreement from time to time by sending you an advance written notice required by law. Any amendment to this Agreement will take effect on the date it is mailed or posted on our website unless advance notice is required by law. Your use of the Card thereafter will indicate your agreement to the amendments. To the extent the law permits, and we indicate in our notice, amendments will apply to your existing Account balance as well as to future transactions.
- 26. EQUAL CREDIT OPPORTUNITY DISCLOSURE.** The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the legal capacity to enter into a binding contract), because all or part of the applicant's income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. If you believe you have been discriminated against, you should send your complaint to: Federal Trade Commission, East Central Regional, Suite 200, 1111 Superior Court, Cleveland, OH 44114-2507
- 27. CREDIT BUREAU DISPUTES.** If you believe we inaccurately reported credit history information about you or any of the Accounts to a credit bureau, you may telephone us at (804) 323-6800 or toll free (800) 285-6609 or write us at the following address: Virginia Federal Credit Union P.O. Box 90010 Richmond, VA 23225.
- 28. ACCOUNT AND CARD OWNERSHIP ASSIGNMENT.** You do not have the right to assign or transfer this Agreement, any Card or any Account to anyone else, and any transfer or attempted transfer shall be null and void. We may assign this Agreement to any affiliated Person or to any other Person that is a bank, financial institution or other creditor. We may also assign or delegate certain of our rights and responsibilities under this Agreement to third party service providers and such third party service providers may do the same.
- 29. MOBILE DEVICES.** We may also authorize you to load information about your Card(s) onto mobile devices (such as a smartphone, tablet, or any other device that allows you to store or electronically present your Card(s) information) that would enable you to make purchases or engage in credit transactions without needing to show your credit card.

Should you decide to use a mobile device to make a credit transaction on your account, or load information about your Card(s) onto any such device, you need to be aware that VACU does not control the device and cannot guarantee the performance of either the device or any third party. You may incur third party fees related to engaging in a transaction (ex. mobile carrier data and messaging charges).

You should treat your mobile device with the same care you would your credit card. VACU encourages you to password protect your device to help prevent an unauthorized person from using it.
- 30. MAIL ORDER, INTERNET OR TELEPHONE USE.** If you incur Debt without having presented the Card to a merchant (such as for mail order, internet, or telephone Purchase), the legal effect will be the same as if you had used your Card and signed a Purchase or Cash Advance draft.
- 31. STATEMENTS AND NOTICES.** Statements and notices will be mailed to you at the most recent address you have given the Virginia Federal Credit Union. Notice sent to any one of you will be considered notice to all of you.
- 32. DELAY IN ENFORCEMENT.** No delay in enforcement of our rights under this Agreement will result in any loss of our rights or relieve you of any of your obligations.
- 33. INVALIDITY OF PROVISIONS AND CAPTIONS.** If any provision of this Agreement is deemed invalid the rest of this Agreement will remain in full force and effect. The paragraph headings are for convenience only and do not form a part of this Agreement.
- 34. COPY RECEIVED.** By authenticating the application you acknowledge receipt of a copy of this Agreement and Billing Rights Statement.
- 35. UNLAWFUL INTERNET GAMBLING ENFORCEMENT ACT.** By authenticating the application you acknowledge that UIGEA and Regulation GG restricted transactions are prohibited from being processed through your account or relationship with the Virginia Federal Credit Union. Restricted transactions are transactions in which a person accepts credit, funds, instruments or other proceeds from another person in connection with unlawful internet gambling.
- 36. MILITARY LENDING ACT.** Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36%. This rate must include, as applicable to the credit transaction or account: the costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account). Please call us at (800) 285-6609 to receive disclosures orally.

YOUR BILLING RIGHTS - KEEP THIS NOTICE FOR FUTURE USE

This notice tells you about your rights and our responsibilities under the Fair Credit Billing Act.

What To Do If you Think You Find a Mistake On Your Statement

If you think there is an error on your statement, write to us at:

Customer Service
P.O. Box 31112
Tampa, FL 33631-3112

In your letter, give us the following information:

- Account information: Your name and account number.
- Dollar amount: The dollar amount of the suspected error.
- Description of Problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these is necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
3. You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing at:

Customer Service
P.O. Box 31112
Tampa, FL 33631-3112

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay we may report you as delinquent.